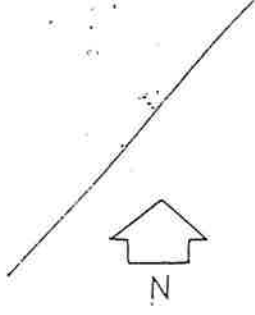


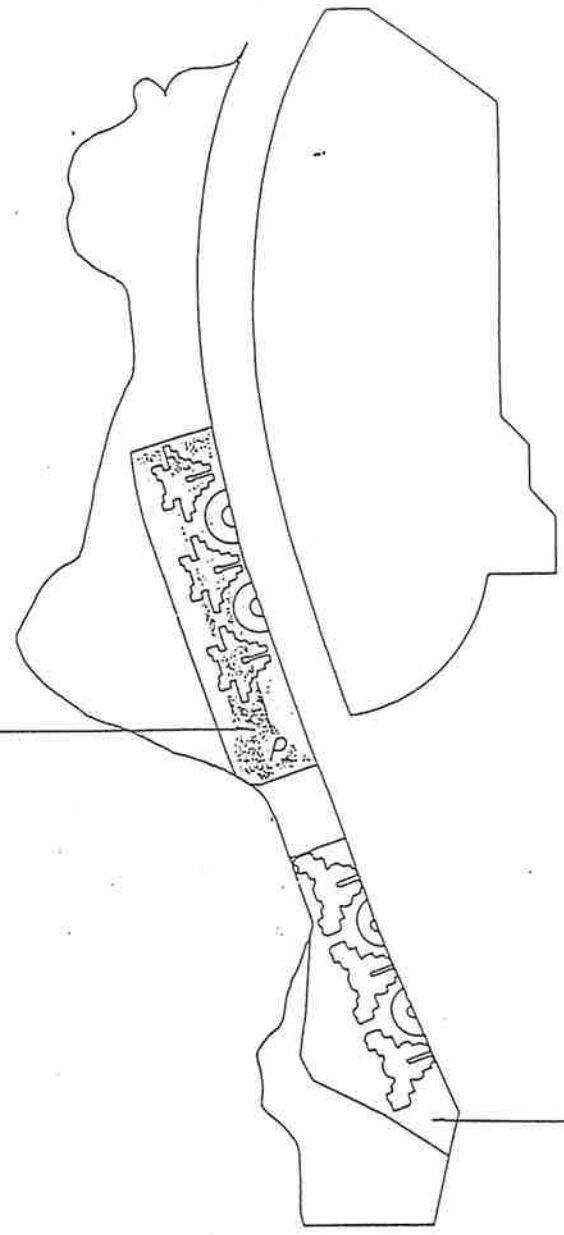
⊙ = ORANGE

FOR IDENTIFICATION PURPOSES ONLY  
"GREENVALE VILLAGE" SITE PLAN FOR  
SUB-SUB-DEED OF MUTUAL COVENANT re GREENVALE VILLAGE,  
DISCOVERY BAY, R.P. OF LOT 385 IN D.D. 352 & EXTENSION(S)

NOT TO SCALE



AREA 7C 2A  
(SUB-PHASE 2A  
OF PHASE V)



AREA 7C1  
(SUB-PHASE 1 OF PHASE V)

FOR IDENTIFICATION PURPOSES ONLY  
"GREENVALE VILLAGE" PLAN  
FOR SUB-SUB-DEED OF MUTUAL COVENANT  
DISCOVERY BAY, R.P. OF LOT 385 IN  
O.D. 352 & EXTENSION(S)  
SUBJECT TO AMENDMENTS

NOT TO SCALE



THIS SUB-SUB-DEED OF MUTUAL COVENANT is made the *24<sup>th</sup>* day of  
*January* One thousand nine hundred and ninety-two  
BETWEEN :

HONG KONG RESORT COMPANY LIMITED ( 香港興業有限公司 )  
whose registered office is situate at 1st Floor, Commercial  
Centre, Discovery Bay, Lantau Island, Hong Kong ("the  
Registered Owner")

CHUNG MEI NGAN ( 冼美顏 ) of Block A, 4th Floor, Fu  
Shan Court, Tai Koo Shing, Hong Kong, Married Woman  
("the First Purchaser" which expression shall where the  
context so admits include his executors administrators and  
assigns) and

DISCOVERY BAY SERVICES MANAGEMENT LIMITED whose registered  
office is situate at 1st Floor, Commercial Centre, Discovery  
Bay, Lantau Island, aforesaid ("the Manager").

W H E R E A S :

(1) This Sub-Sub-Deed is supplemental to the Deed of Mutual  
Covenant registered in the District Land Office, Islands by  
Memorial No.112018 ("the Principal Deed") and the Sub-Deed of  
Mutual Covenant registered in the District Land Office, Islands by  
Memorial No.164194 ("the Sub-Deed").

(2) Prior to the Assignment hereinafter mentioned the Registered Owner was the registered owner and entitled to (inter alia) All Those 4,800/250,000th undivided parts or shares of and in All That piece or parcel of ground registered in the District Land Office, Islands as The Remaining Portion of Lot No.385 in D.D. No.352 and the Extensions Thereto ("the Lot") and All Those 4,800/21,400th parts or shares of and in the Greenvale Village Together with the sole and exclusive right and privilege to hold use occupy All That portion of the Reserved Development Areas (as defined in the Sub-Deed) as shown coloured Pink on the Plan hereto annexed and the buildings to be erected thereon known as Phase V (Sub-Phase 2A), Area 7C of Greenvale Village subject to and with the benefit of the Conditions (as defined in the Principal Deed) the Principal Deed and the Sub-Deed.

(3) The Registered Owner has developed the said portion of the Reserved Development Areas by erecting and completing thereon 3 Blocks of High Rise Building now known as Greenish Court (Block 4), Greenland Court (Block 5) and Greendale Court (Block 6) comprising 342 Residential Units ("the Buildings").

(4) For the purpose of sale, the undivided shares referred to in recital (2) have been sub-allocated to the Residential Units of the Buildings in the manner set out in the Schedule hereof.

(5) By an Assignment dated the 28th day of January 1992 made between the Registered Owner of the first part New World Development Company Limited of the second part and the First Purchaser of the third part and registered in the District Land Office, Islands by Memorial No.185072 in consideration therein

expressed the Registered Owner assigned unto the First Purchaser All That the estate right title benefit and interest of the Registered Owner of and in All Those 8 /250,000th undivided parts or shares of and in the Lot and All Those 8 /21,400th undivided parts or shares of and in the Greenvale Village Together with the sole and exclusive right and privilege to hold use occupy and enjoy All That Flat D on the Ninth Floor of Greenland Court (Block 5) of the Greenvale Village together with the benefit of the Principal Deed and the Sub-Deed and in particular, the easements rights and privileges specified in Section III of the Sub-Deed TO HOLD the same unto the First Purchaser absolutely subject to the Conditions, the Principal Deed and the Sub-Deed and in particular to such rights as specified in Section V of the Sub-Deed.

(6) The parties hereto have agreed to enter into this Sub-Sub-Deed in the manner hereinafter appearing.

(7) The provisions of this Sub-Sub-Deed have been approved by the Registrar General (Land Officer) for and on behalf of the Director of Buildings and Lands (being the successor to the Secretary for the New Territories in this regard), pursuant to the Conditions.

THIS DEED WITNESSETH as follows :-

1. Expressions used in this Sub-Sub-Deed shall (unless otherwise specifically defined or re-defined herein) have the meanings defined in the Principal Deed and the Sub-Deed.

2. The Owner of each Residential Unit of the Buildings shall pay a due proportion of the Management Expenses of the Buildings and of the Village and of the City and the Manager's Remuneration in accordance with the number of Management Units to be allocated to the respective Residential Units of the Buildings in the manner hereinafter mentioned.

3. For the purpose of determining the contributions to be made by the Owner of each Residential Unit of the Buildings to the said Management Expenses of the Buildings and of the Village and of the City and the Manager's Remuneration, there shall be allocated to each Residential Unit of the Buildings the number of Management Units set opposite such Residential Unit in the Seventh Column of the Schedule hereof.

4. All the covenants provisions terms stipulations and agreements, and in particular the powers of the Manager in the Principal Deed and/or the Sub-Deed contained shall in so far as the same are not inconsistent with the covenants and provisions herein contained apply and take effect and be binding on the parties hereto as if the same had been specifically set out in these presents in full.

IN WITNESS whereof the parties hereto have executed these presents the day and year first above written.

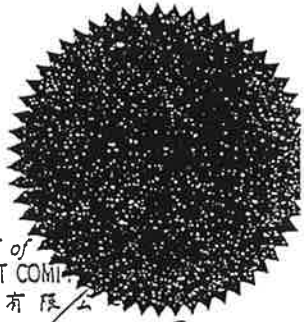
THE SCHEDULE

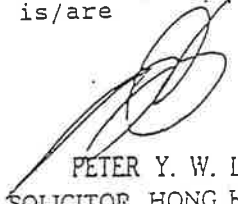
<u>Buildings</u>	<u>Floor</u>	<u>Flat</u>	<u>No. of Undivided Shares per Residential Unit</u>	<u>No. of Residential Unit</u>	<u>Total No. of Undivided Shares</u>	<u>Management Units per Residential Unit</u>
Greenish Court (Block 4), Greenland Court (Block 5) and Greendale Court (Block 6)	1st Floor to 19th Floor	A	5	57	285	5
		B	6	57	342	6
		C	8	57	456	8
		D	8	57	456	8
		E	6	57	342	6
		F	5	57	285	5
				342	2,166	
Village and Building Common Areas and Facilities (Portion)					510	
Village Retained Areas (Portion)					2,124	
					4,800	
					TOTAL : 4,800	

SEALED with the Common Seal of  
the Registered Owner and SIGNED  
by Abraham S. T. Chung its Director  
Barbara A. Gulwell its Secretary  
whose signature(s) is/are  
verified by :

For and on behalf of  
HONG KONG RESORT COMI  
香港興業有限公司

  
Authorized Signature(s)

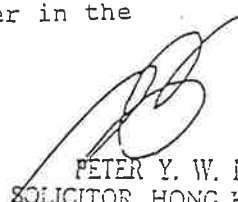


  
PETER Y. W. LEE  
SOLICITOR, HONG KONG

SIGNED SEALED AND DELIVERED by  
the First Purchaser in the  
presence of :



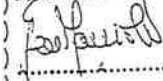
Holder of Hong Kong Identity  
Card No. K340489 (C)

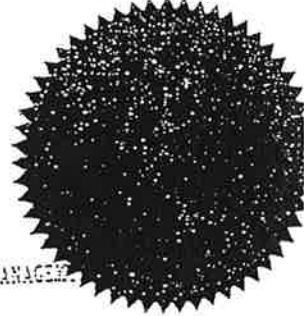
  
PETER Y. W. LEE  
SOLICITOR, HONG KONG

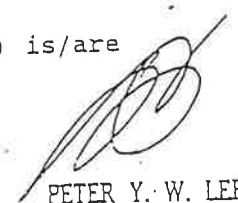


SEALED with the Common Seal of  
the Manager and SIGNED by  
Jeremy C. H. Marriott its Director  
whose signature(s) is/are  
verified by :

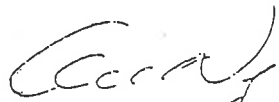
For and on behalf of  
DISCOVERY BAY SERVICES MANAGER

  
Authorized Signature(s)



  
PETER Y. W. LEE  
SOLICITOR, HONG KONG

INTERPRETED to the First Purchaser by :-



NG KAM FU  
Clerk to Messrs. Woo, Kwan, Lee & Co  
Solicitors & c. Hong Kong.



B587 (Greenvale Village)  
K18 (copy # 333c/IC/CH)

Hong Kong.

26th Floor, Jardine House,

Solicitors etc.,

MOO, KWAN, LEE & LO,

Hong Kong  
Solicitor  
of  
VIVIAN W.W. HO

I, the undersigned, do hereby  
certify that I have examined the  
foregoing document with its  
original and that the same is a  
true and correct copy thereof.  
Dated this 4 MAR 1992

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SUB-SUB-DEED OF MUTUAL COVENANT  
OF  
GREENVALE VILLAGE

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HONG KONG RESORT COMPANY LIMITED  
and OTHERS

Dated the 28th day of February 1992